Bittium Corporation Half-year Financial Report 2026

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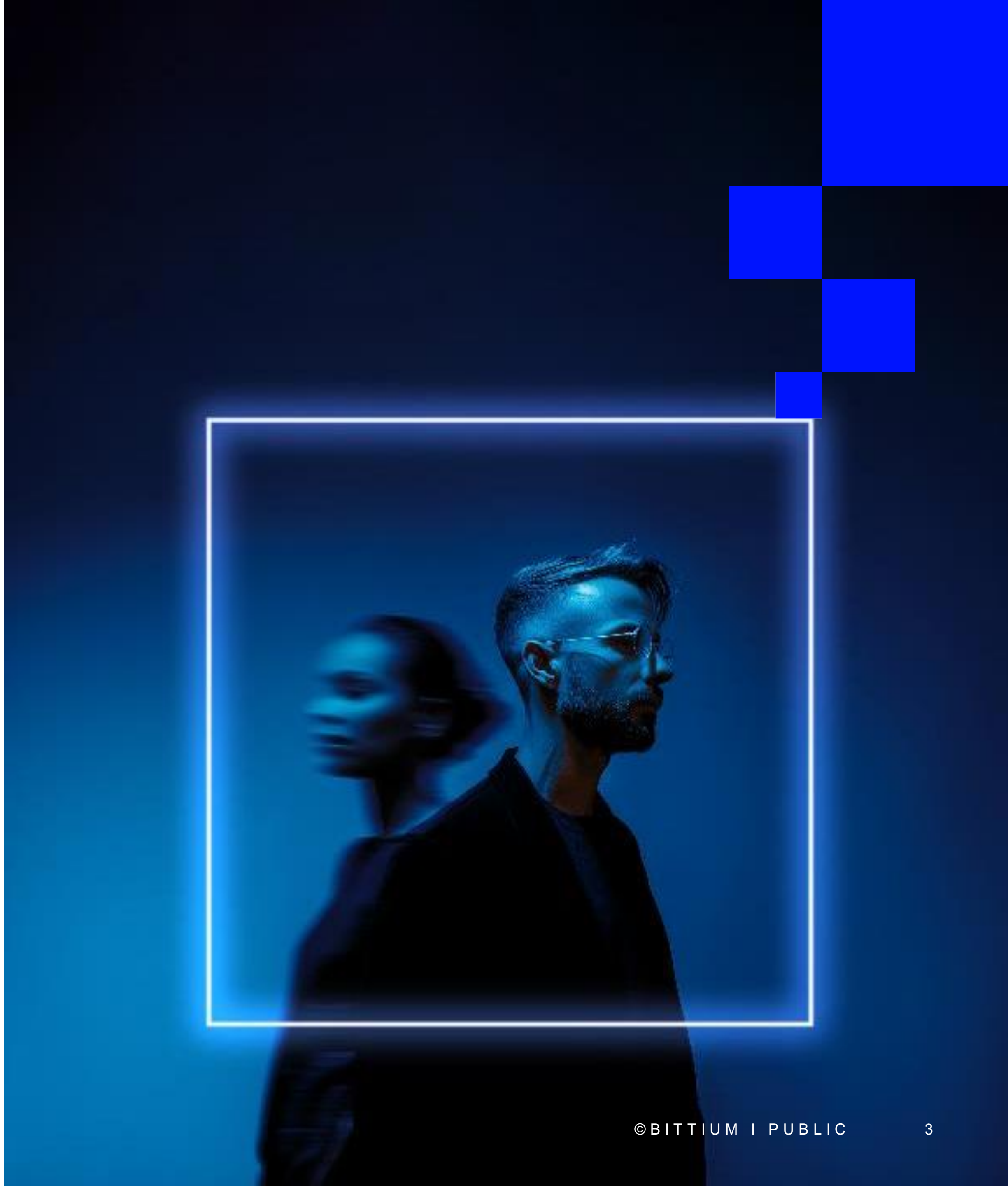
Agenda

Forward-looking statements

Some statements made in this material relating to future circumstances or status, including, without limitation, the future performance of the company, expectations regarding market growth, trend projections as well as any statements preceded by the words “expect”, “believe”, “foresee” or similar expressions are forward-looking statements.

By their nature, forward-looking statements involve risk and uncertainty, and actual results may, therefore, differ materially from the results that are expressed or implied by these forward-looking statements.

Bittium Corporation disclaims all obligations to update such forward-looking statements except as required by mandatory law.



Highlights 2Q 2026

60.1 %
Net sales growth
36.6 MEUR

27.5 %
EBITDA % of net sales
10.1 MEUR

+22.2 %
OP % of net sales
8.1 MEUR

8.8 M€
Operating cash flow
2Q 2026

46.3 M€
New orders
2Q 2026

575
Personnel
30.6.2026

Highlights 1H 2026

37.2 %
Net sales growth
57.9 MEUR

22.3 %
EBITDA % of net sales
12.9 MEUR

16.6 %
OP % of net sales
9.6 MEUR

36.9 M€
Operating cash flow
1-6 2026

81.0 M€
New orders
1-6 2026

102.2 M€
Order Book
30.6.2026

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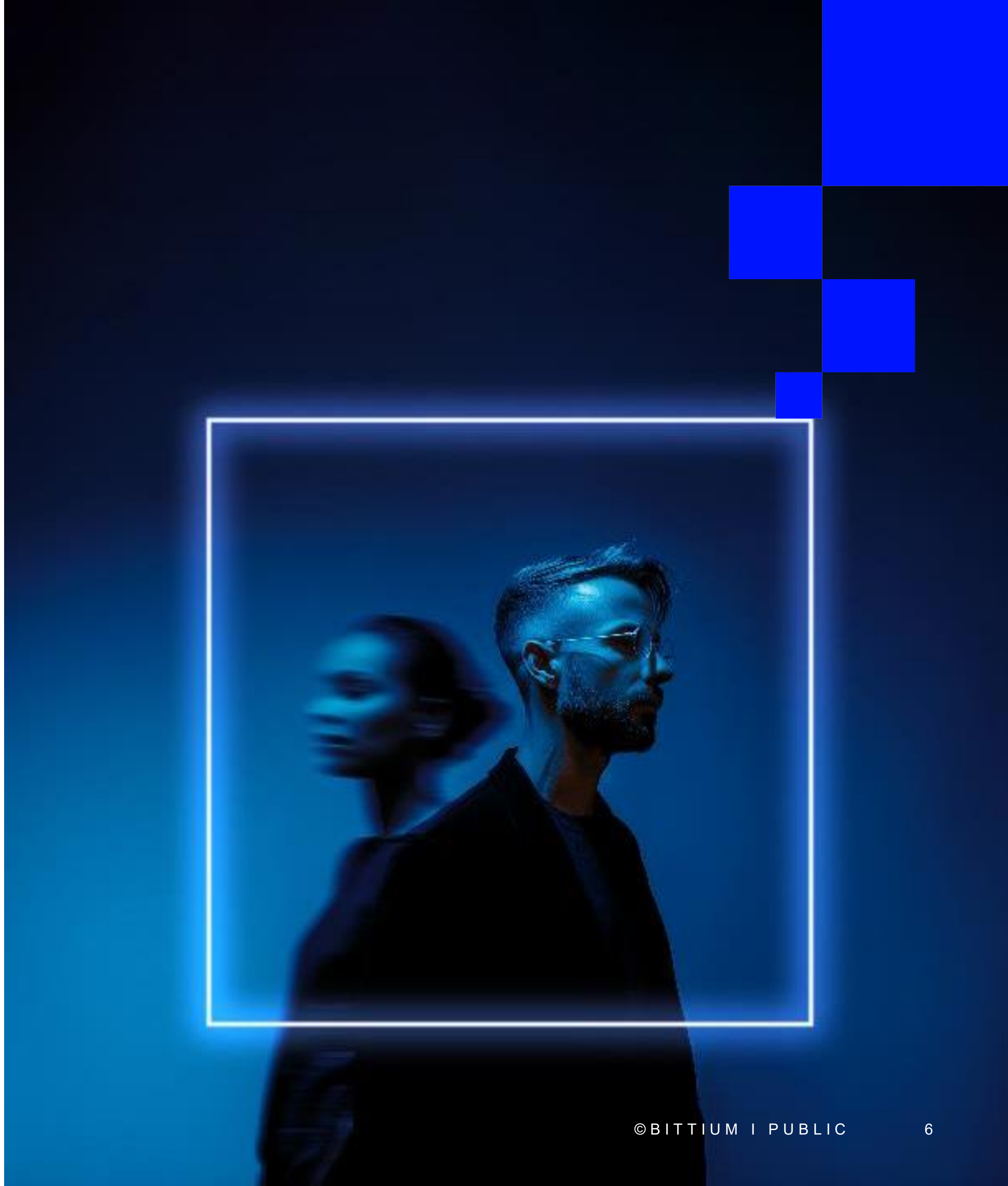
1H 2026 Highlights

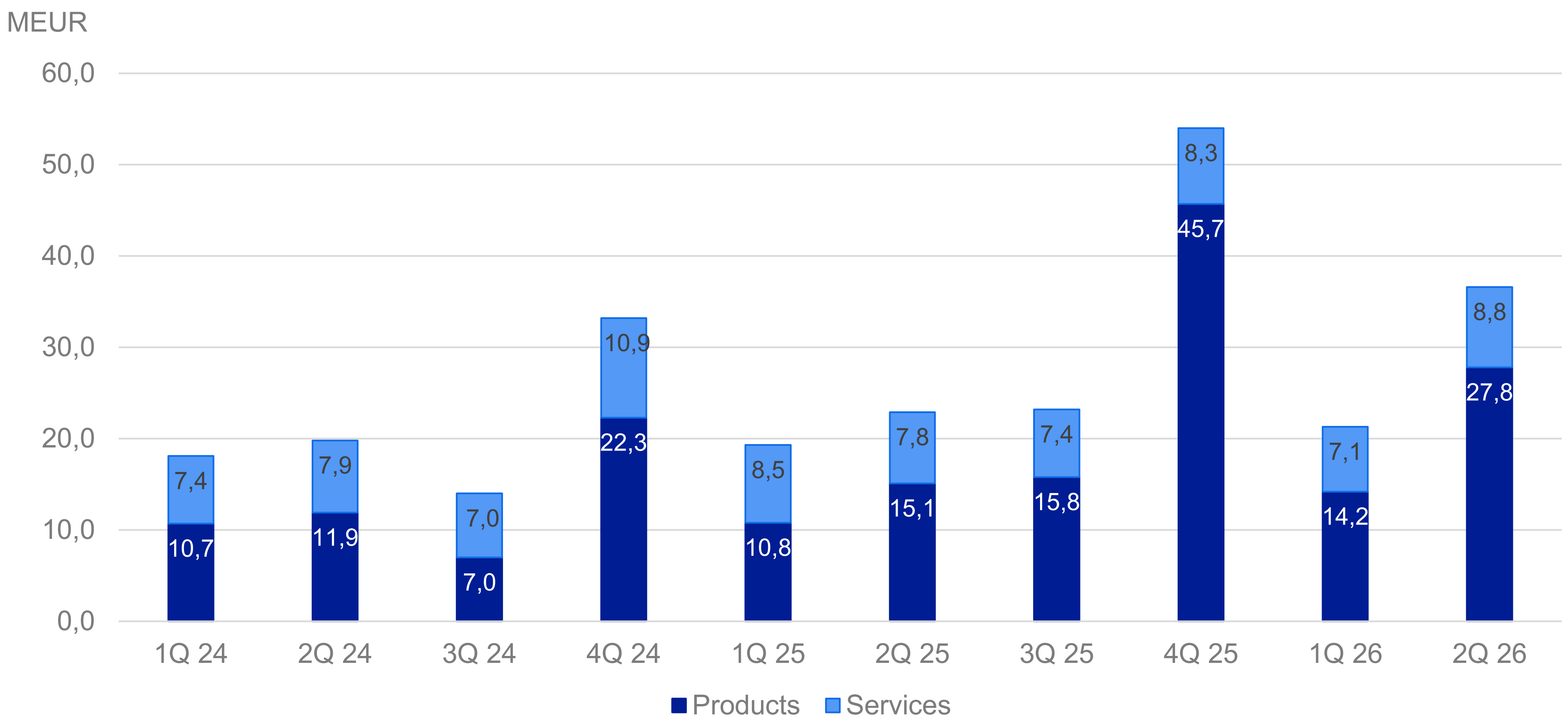
- Outstanding financial performance, both net sales and operational results within Company’s strategic long-term financial goals
- Technology leadership and future investments through new product launches and strategic partnerships
- Scaling operations to ensure fast deliveries, investing in process development and data-driven systems continued
- Defence & Security driving the growth with 67.8% growth and strong order intake
- Medical turns profitable, restructuring paying off
- Engineering Services still a challenge, turnaround underway
- ICB sector reclassified to "Defence" enabling access to international defence ETF indices
- Strong cash flow, significantly strengthened financial position and record order backlog provide a strong platform for strategy implementation and future growth



Financial review 2Q 2026 and 1-6 2026

Petri Hiljanen, CFO

Group quarterly net sales development



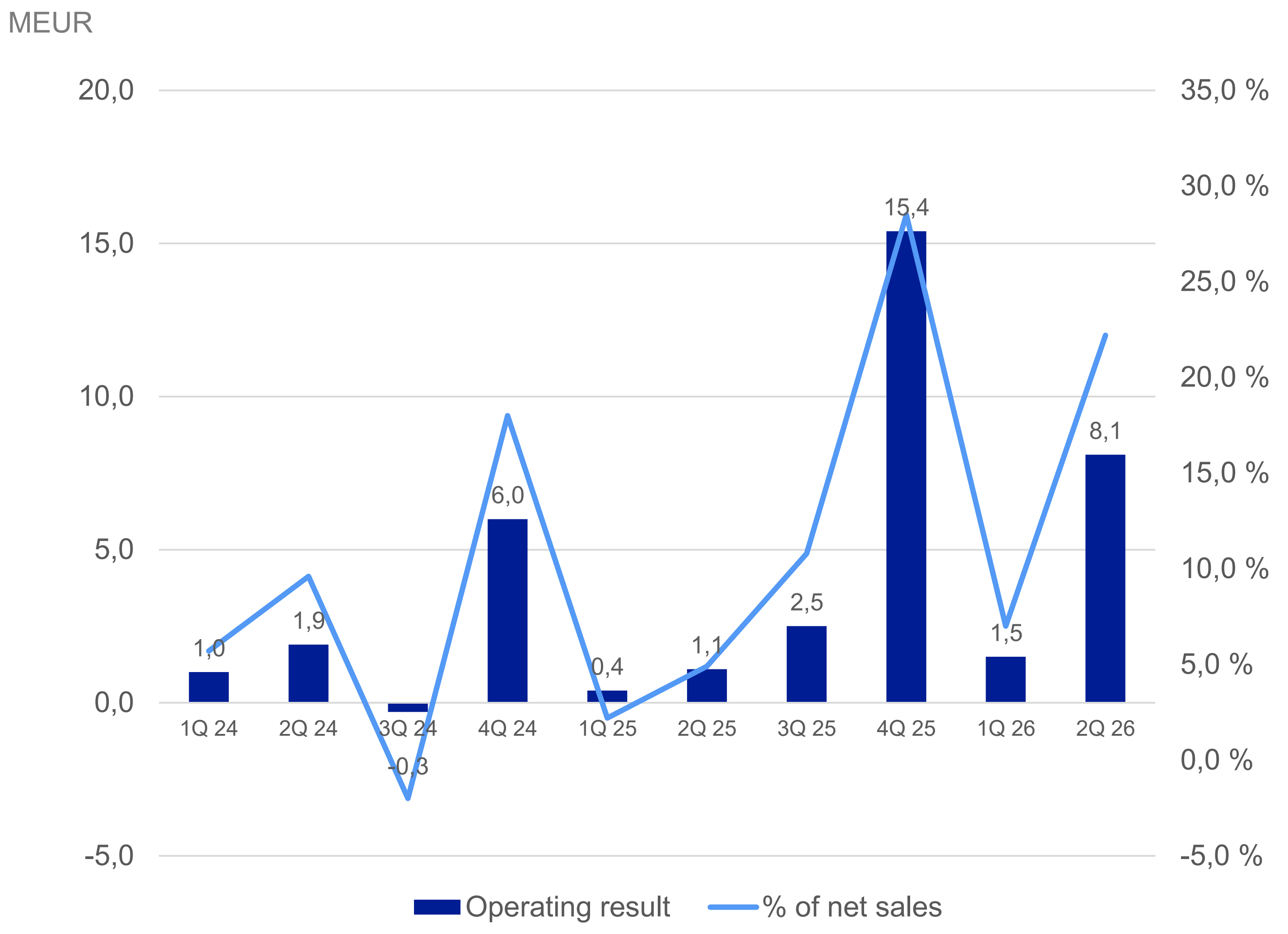
Net sales
60.1%
y-o-y growth

Products
76.1%
% of net sales

Services
23.9%
% of net sales

Group quarterly operating result development

2Q 2026 EBIT	2Q 2026 EBITDA
22.2%	27.5%
% of net sales (8.1 MEUR)	% of net sales (10.1 MEUR)



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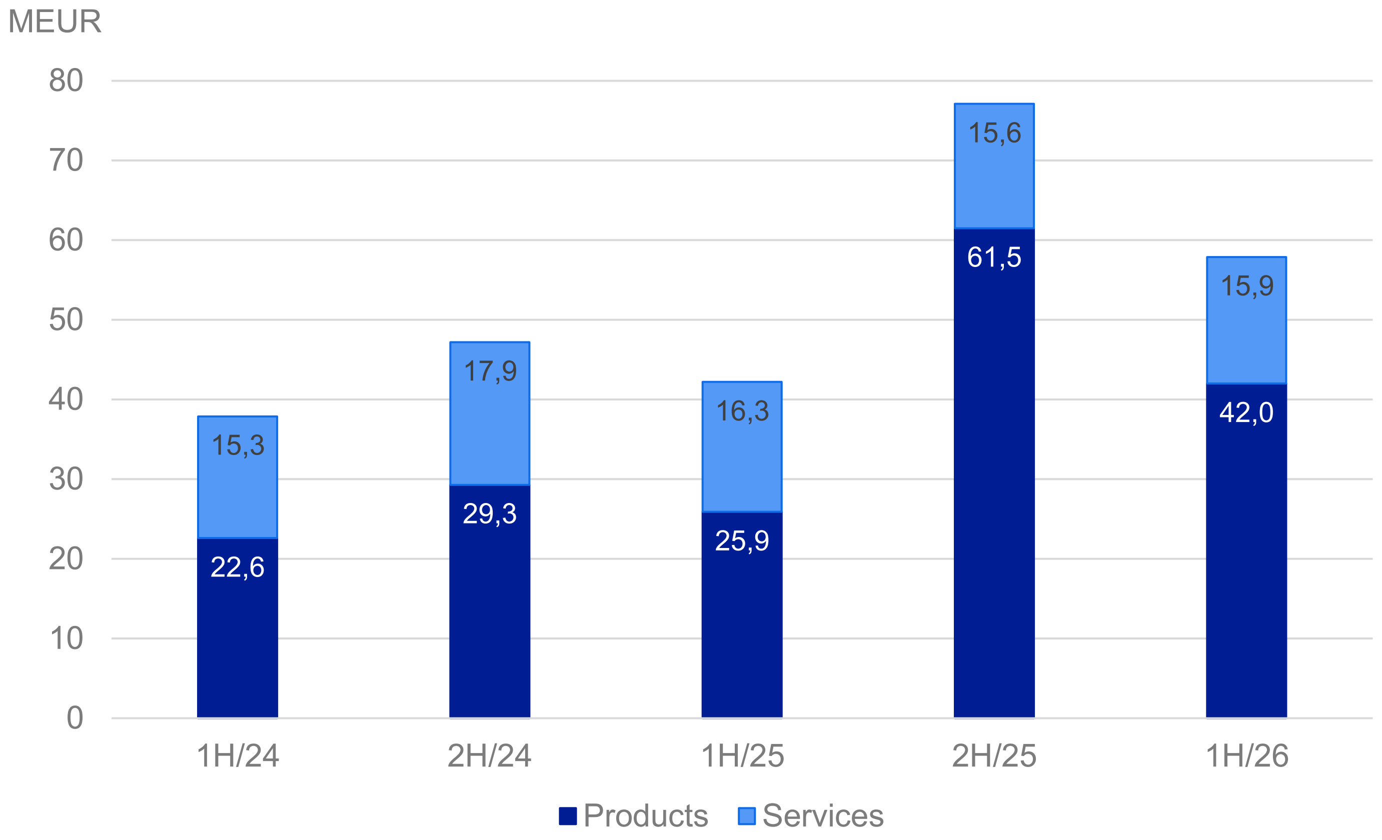
Group half-yearly net sales development



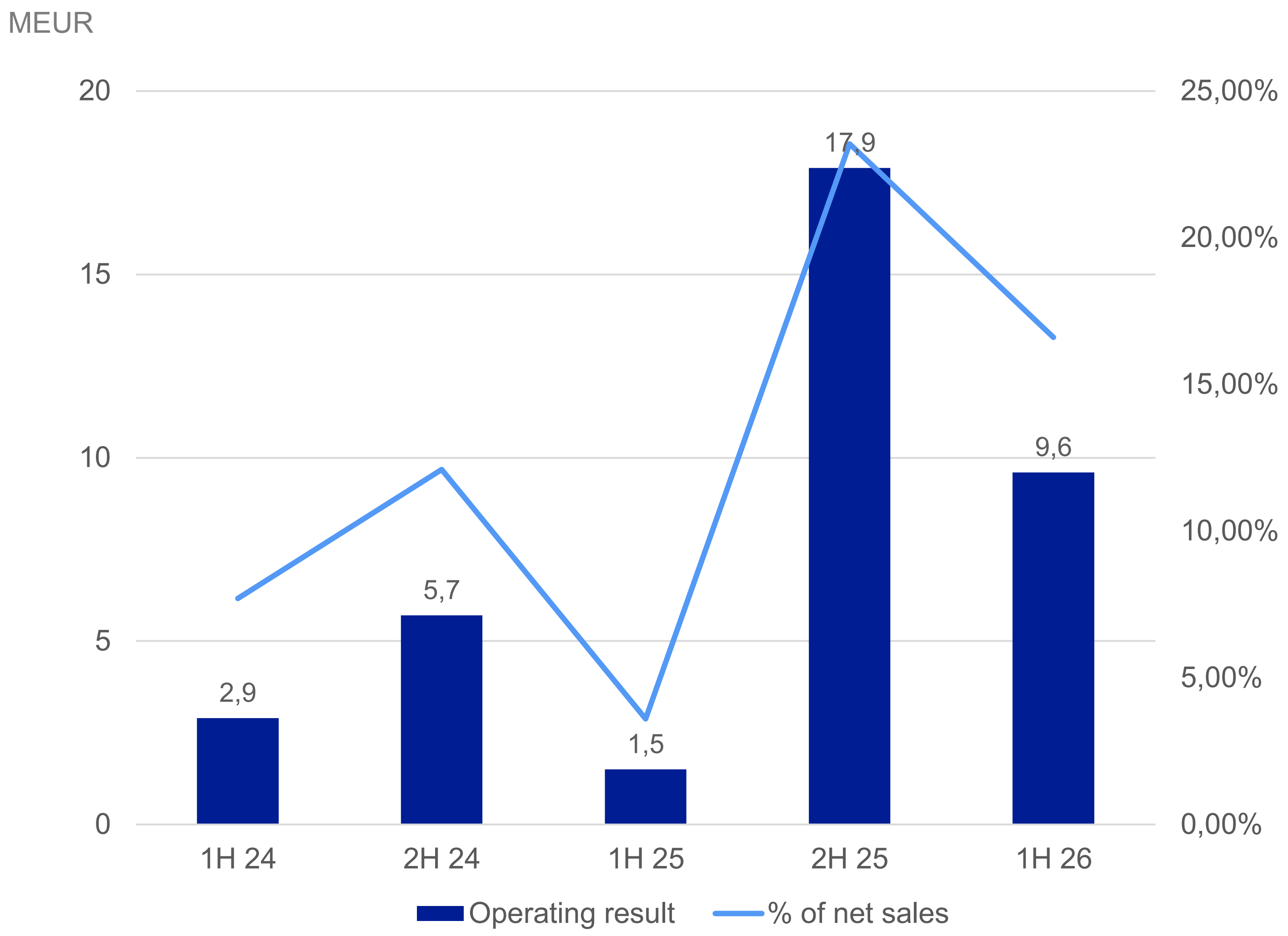
Net sales
37.2%
y-o-y growth

Products
72.6%
% of net sales

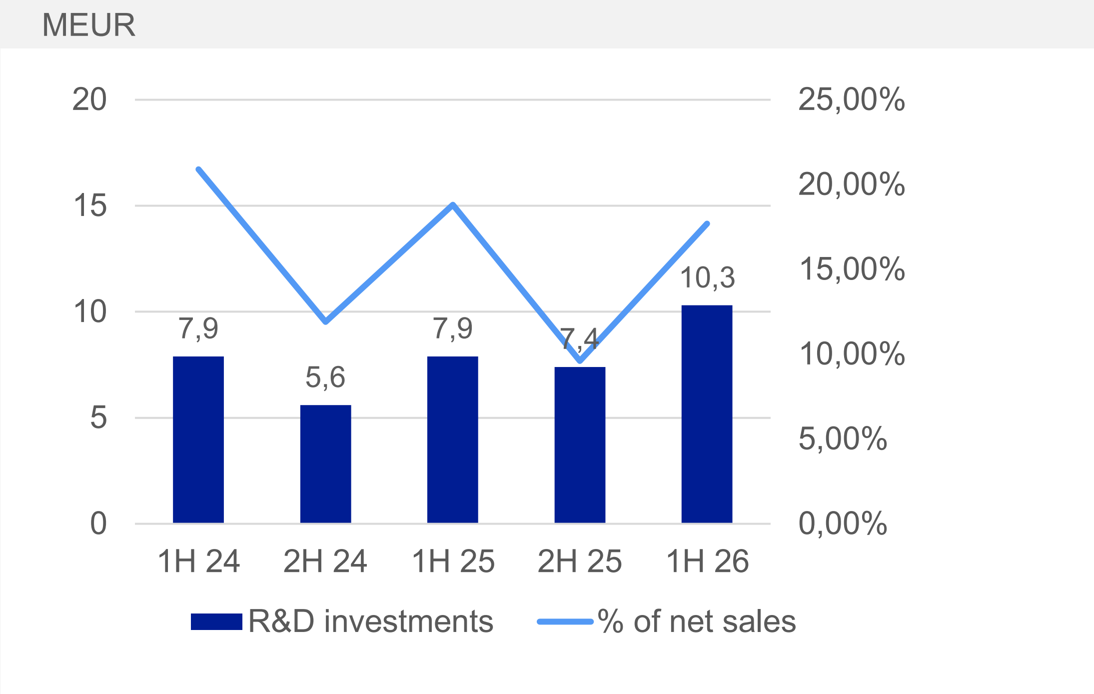
Services
27.4%
% of net sales

Building growth on a solid base

1H 2026 EBIT	1H 2026 EBITDA
16.6%	22.3%
% of net sales (9.6 MEUR)	% of net sales (12.9 MEUR)



R&D investments and long-term financial goals



LONG-TERM FINANCIAL GOALS

Average annual net sales growth

20–30 %

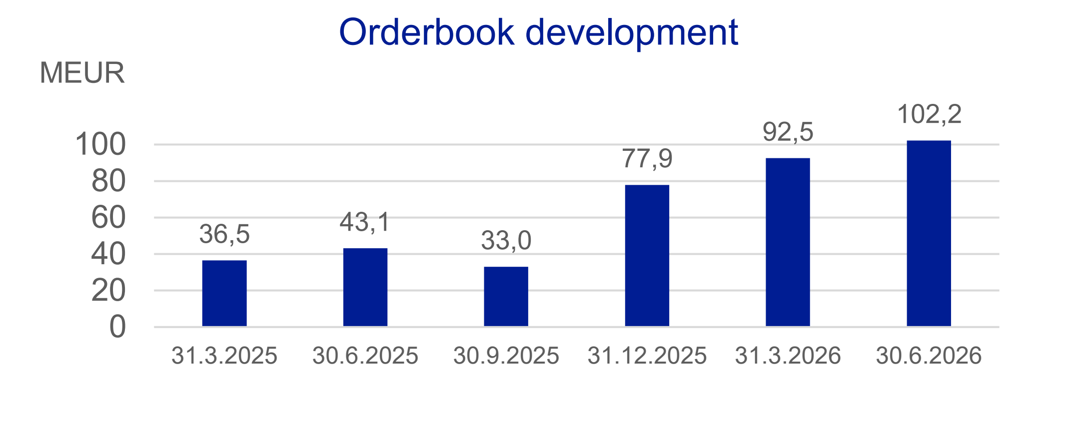
(net sales growth 40.1 % in 2025)

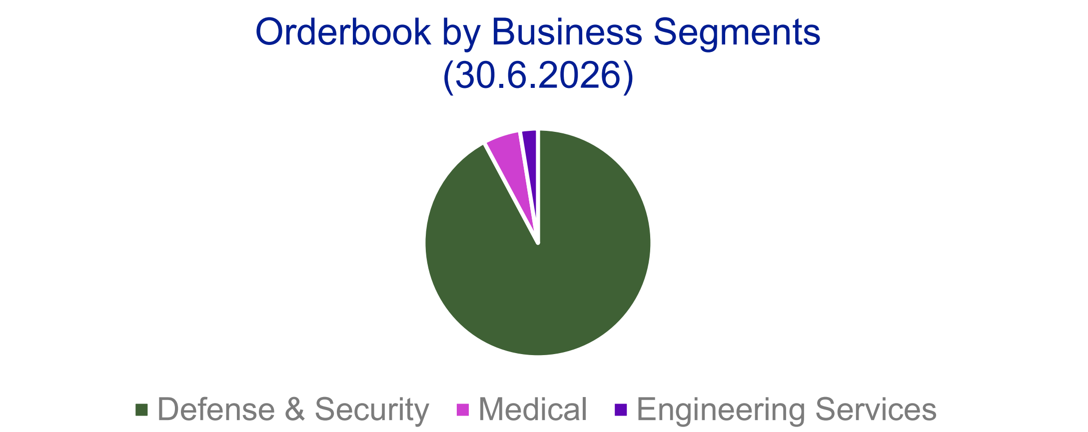
and operating result level.

10–20 %

(16.3 % in 2025)

Orderbook and outlook 2026





FINANCIAL OUTLOOK 2026

Estimated net sales in 2026

140–155 M€

(119.3 M€ in 2025)

Estimated operating profit in 2026

26–32 M€

(19.4 M€ in 2025)

- The operating result will be affected by depreciations related to the license income received in 2026.
- Net sales and operating profit are expected to be weighted toward the second half of 2026.
- The timing of net sales and operating profit between quarters may be significantly influenced by individual orders or deliveries.

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Cash flow key figures 1-6 2026

OPERATING CASH FLOW	INVESTING CASH FLOW	FINANCING CASH FLOW	NET CHANGE
36.9 M€	**-4.3 M€**	**-6.9 M€**	**25.6 M€**
Net Cash from Operations	**Net Cash from Investing**	**Net Cash from Financing**	**Net Change in Cash**
1H 2025: 9.2 MEUR	*1H 2025: -5.2 MEUR*	*1H 2025: -4.0 MEUR*	*1H 2025: 0.0 MEUR*

- Operating cash flow increased to 36.9 MEUR (9.2 MEUR)
- Working capital improvement of 25.2 MEUR caused by receivables conversion
- Cash and liquid assets grew by 25.6 MEUR, reaching a total of 46.5 MEUR
- Investing cash flow was -4.3 MEUR, mainly R&D and capex
- 5.3 MEUR in dividends paid

Strong balance sheet

197.8 M€	**133.3 M€**	**71.1 %**	**-20.8 %**
Total assets	Equity	Equity ratio	Net gearing
Strong balance sheet	*68 % of balance sheet*	*Very strong*	*Net debt free*
114.6 M€	**18.8 M€**	**+37.2 %**	**16.6 %**
Cash and other current assets	Interest bearing debt	Net sales growth	Operating profit margin

Dividend: 0.15 €/share (ordinary) + 0.15 €/share (additional) = total of 0.30 €/share

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Business Segments

Petri Toljamo, CEO

Defence & Security

Resilient communications.
Total awareness.
Decision dominance.

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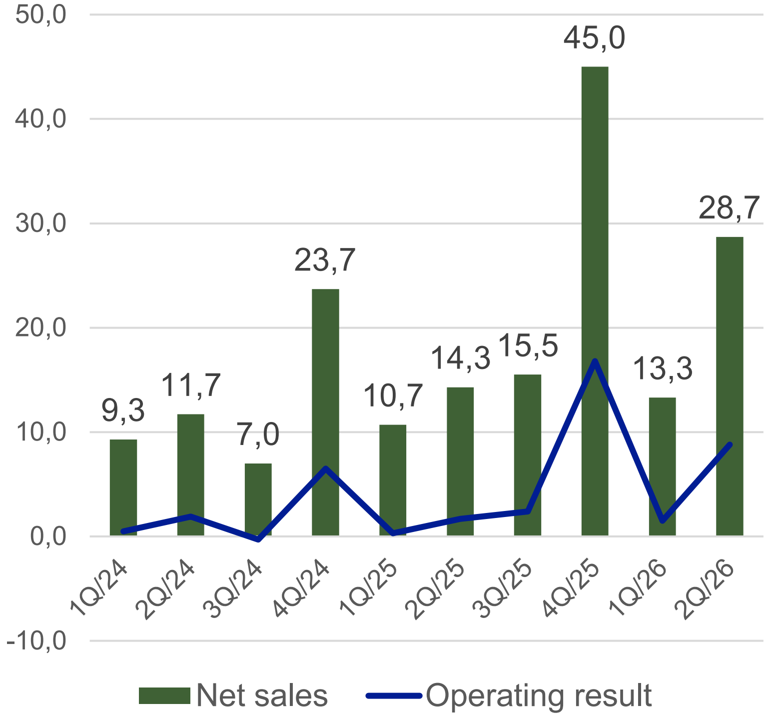
DEFENCE & SECURITY

Growth continued strong

QUARTERLY DEVELOPMENT



Net sales

100.6%

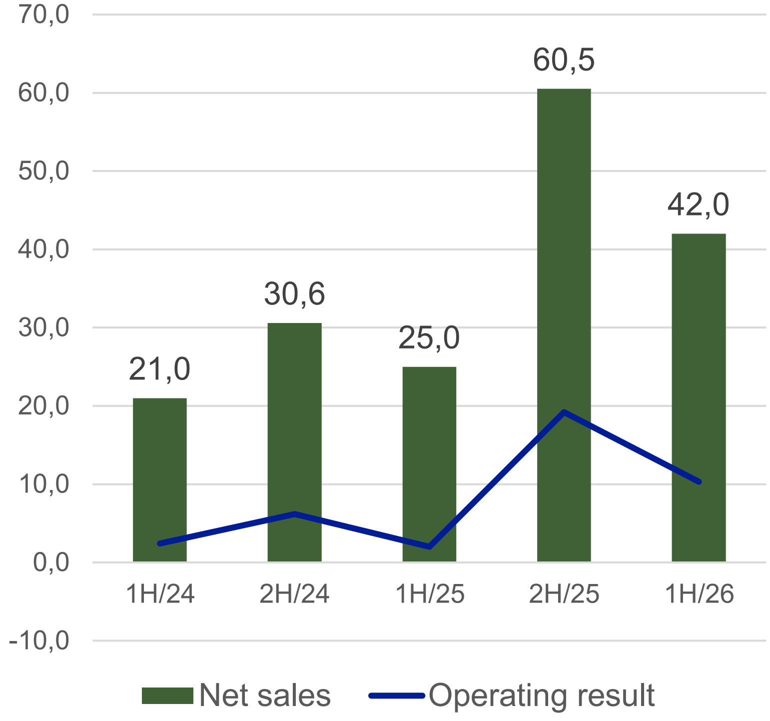
y-o-y growth

OP margin

30.6%

% of net sales

HALF-YEARLY DEVELOPMENT



Net sales

67.8%

y-o-y growth

OP margin

24.5%

% of net sales

Defence & Security highlights 1H 2026

- Record order backlog and strong new orders creating solid foundation for future growth
- Important key customer wins during the first half: Finland, Austria, Croatia, Estonia
- New customer acquisition progressing well
- Building new strategic partnerships: Himera (Ukraine)
- New product and solution launches to new verticals: FUSOR, Tough SDR Unmanned, MissionNet
- Bittium SafeMove product portfolio unified
- AI integration in tactical communication solutions advancing with MarshallAI and NestAI
- Hybrid network solution for Finnish Defence Forces showcased with Telia
- Production capacity scaled up to meet growing customer demand
- NATO framework agreement signed regarding secure communication products
- Geopolitical uncertainty continues, increased Defence budget allocations

R&D investments	New orders	Order book
6.6 MEUR	64.4 MEUR	94.2 MEUR

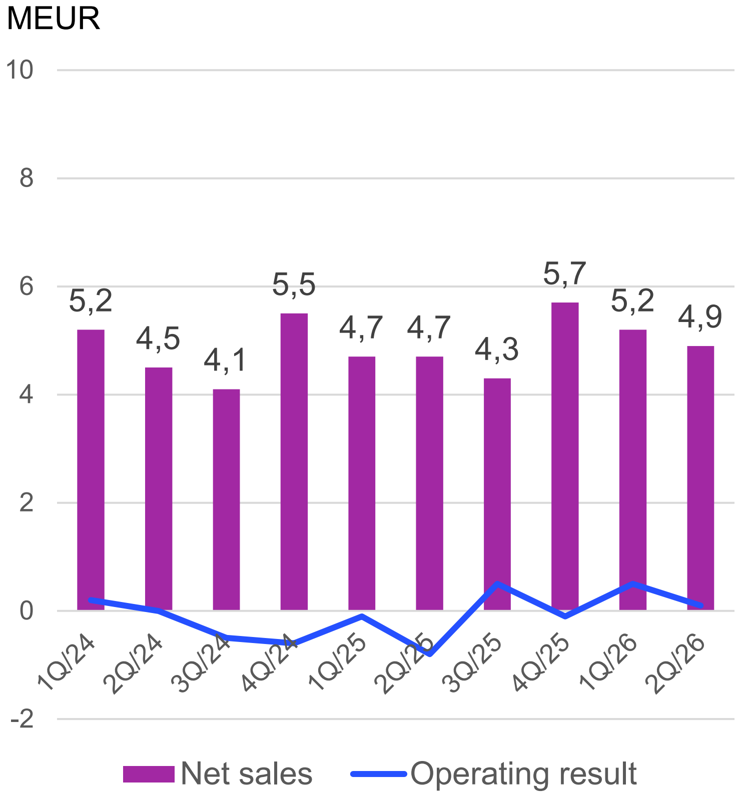
Medical

Reliable data.
Accurate Diagnoses.
Better care.

Bittium
MEDICAL

Profitability turnaround

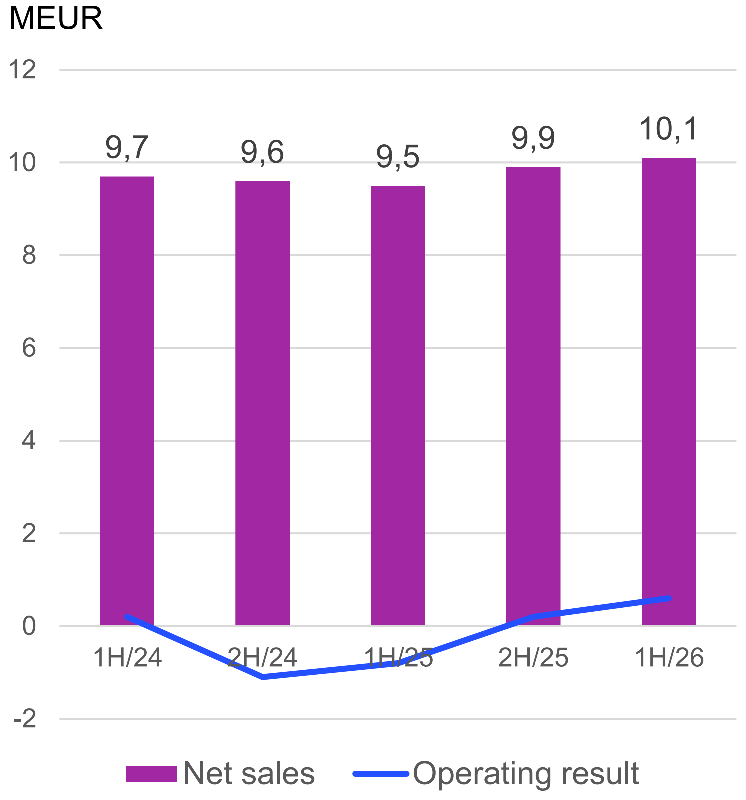
QUARTERLY DEVELOPMENT



Net sales
3.2%
y-o-y growth

OP margin
2.1%
% of net sales

HALF-YEARLY DEVELOPMENT



Net sales
6.3%
y-o-y growth

OP margin
5.5%
% of net sales

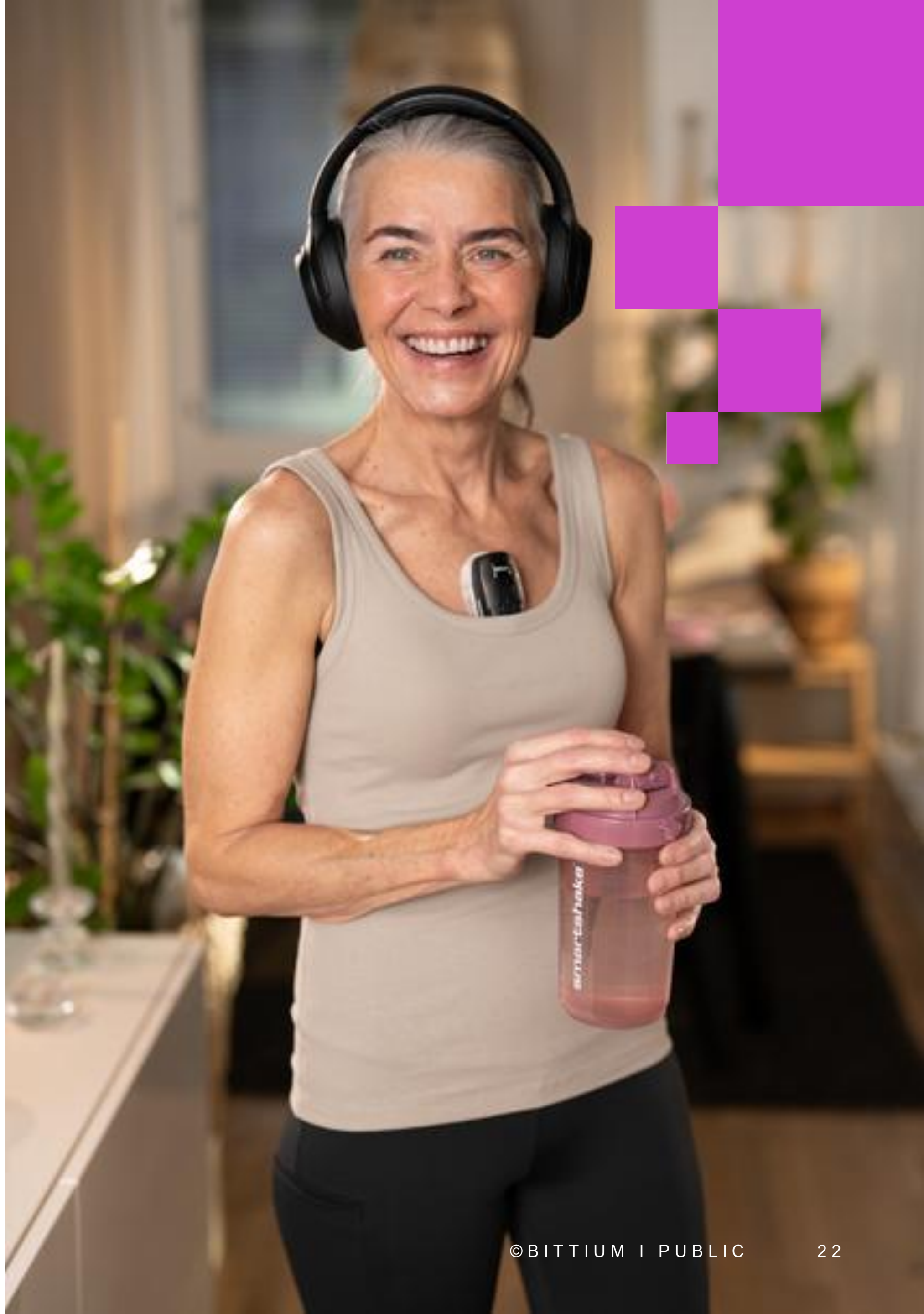
Positive signs, commercialization continues

- Strategic focus on Cardiac & Sleep are delivering results
- 2025 restructuring cost benefits now fully materializing and profitability turnaround has been made
- Cardiac business driving growth with 33% growth outside of US in 1H 2026
- Collaboration with Boston Scientific progressing as planned, growth in product deliveries y-on-y
- Sleep business still developing, waiting for results from pilots by the end of this year
- New distribution agreements signed in Europe and new growth markets
- New long-term EKG monitoring device launching in H2/2026, expected to accelerate Cardiac sales
- R&D investments for future product innovation continued
- Positive outlook for future growth

R&D investments
2.9 M€
1-6 2026

New orders
9.8 M€
1-6 2026

Order book
5.4 M€
30.6.2026



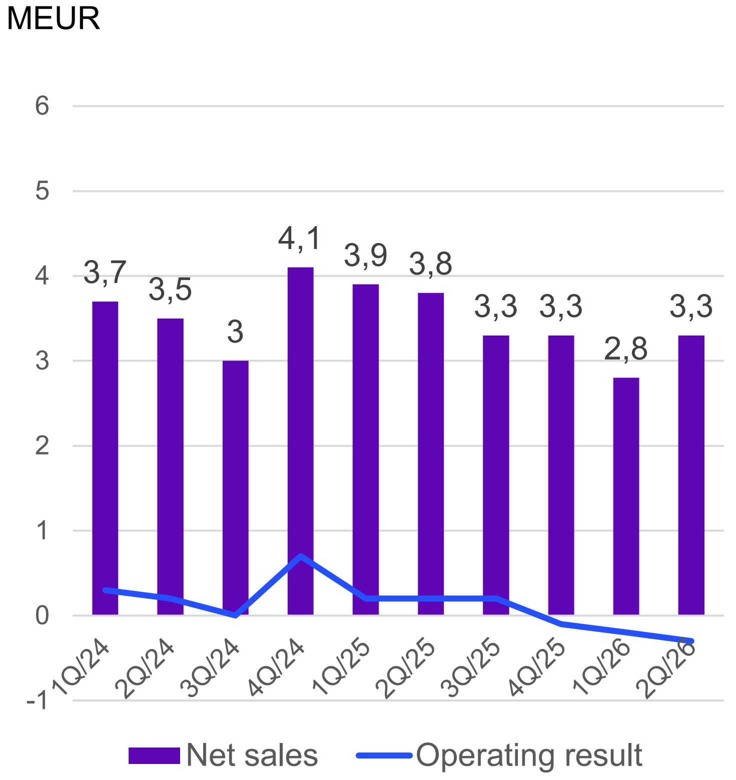
Engineering Services

Your product.
Our expertise.
Ideas engineered.

Bittium
ENGINEERING SERVICES

Focus on turnaround

QUARTERLY DEVELOPMENT



Net sales

-14.5%

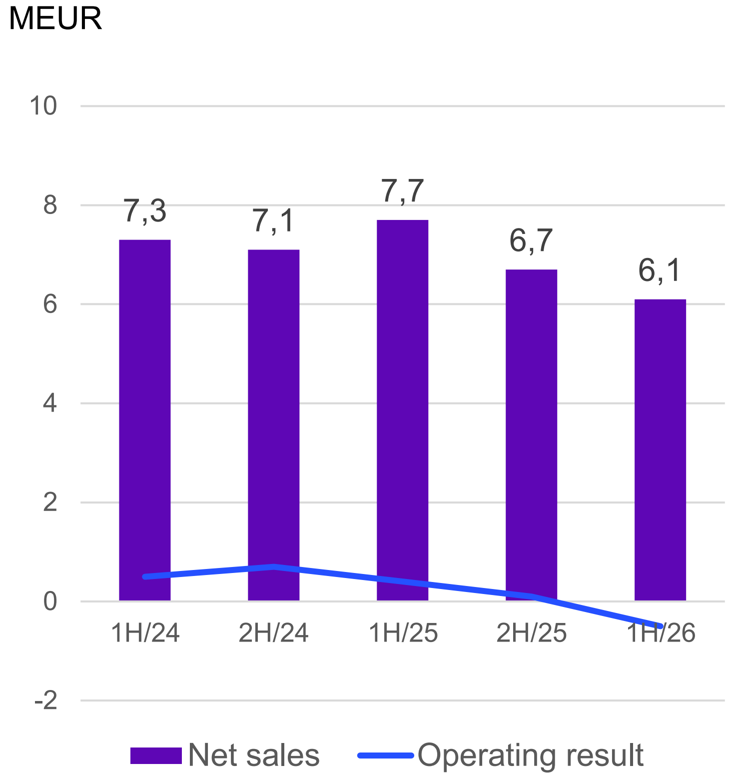
y-o-y growth

OP margin

-9.5%

of net sales

HALF-YEARLY DEVELOPMENT



Net sales

-20.9%

y-o-y growth

OP margin

-9.0%

of net sales

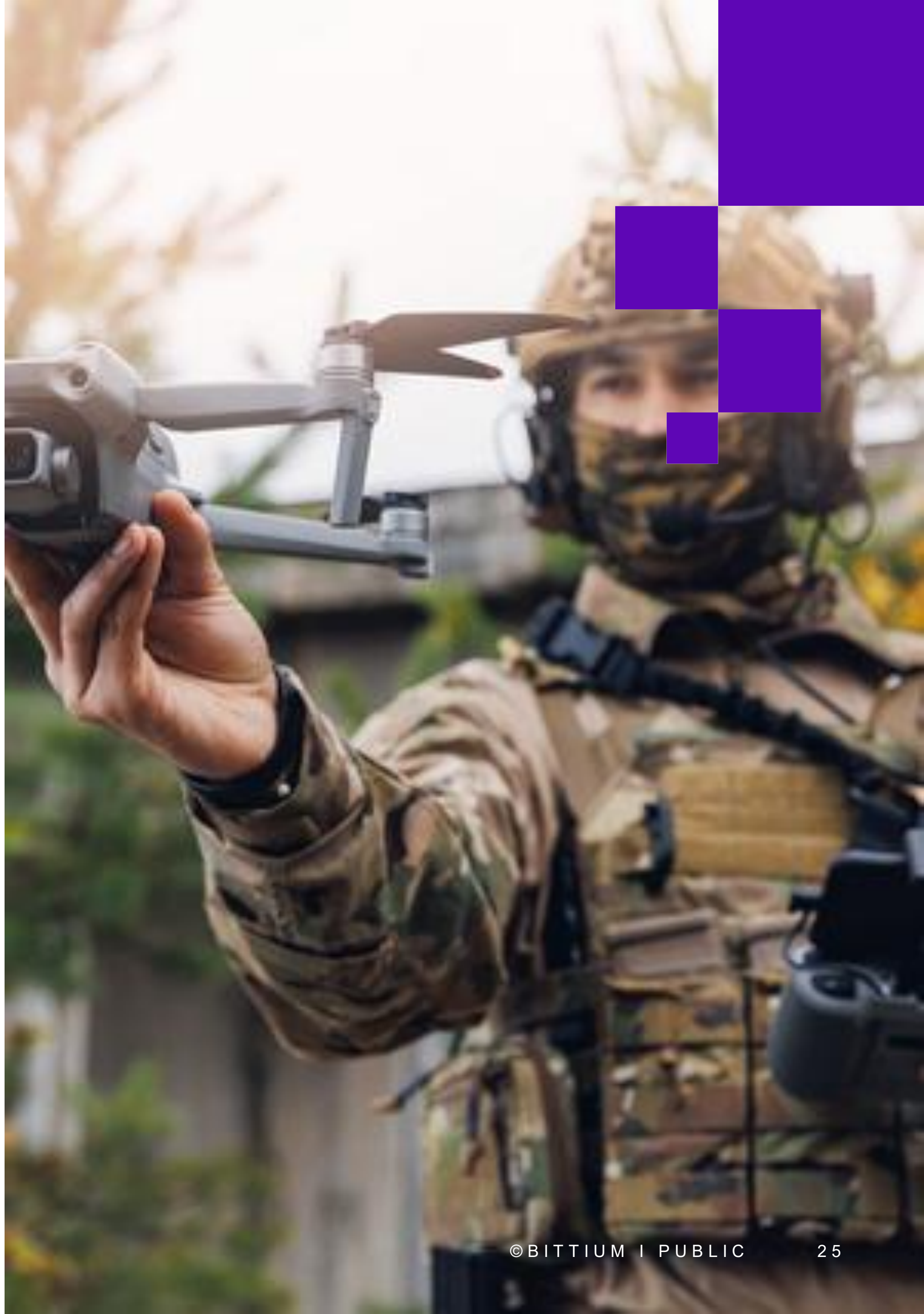
Strategic repositioning underway

- Challenging 1H due to weak market situation
- Clear strategic focus towards **defence sector and Edge AI**
- First defence industry client wins, validating the new strategic direction
- VTT partnership strengthening position as a defence R&D partner
- New leadership: Hanna Hulkko, SVP of the segment
- Staff utilisation maintained through Defence & Security project contributions
- Weak market expected to continue through 2026, however, the growing European defence budgets, Europe's push for technological sovereignty, and the increasing adoption of Edge AI are creating new opportunities for the segment.
- Long-term competitive advantage through a unique combination of deep embedded SW and HW expertise with practical AI application capabilities positions it as a strong partner for companies seeking to integrate AI into product development, particularly in the defence industry.

Personnel
114
30.6.2026

New orders
6.9 M€
1-6 2026

Order book
2.6 M€
30.6.2026



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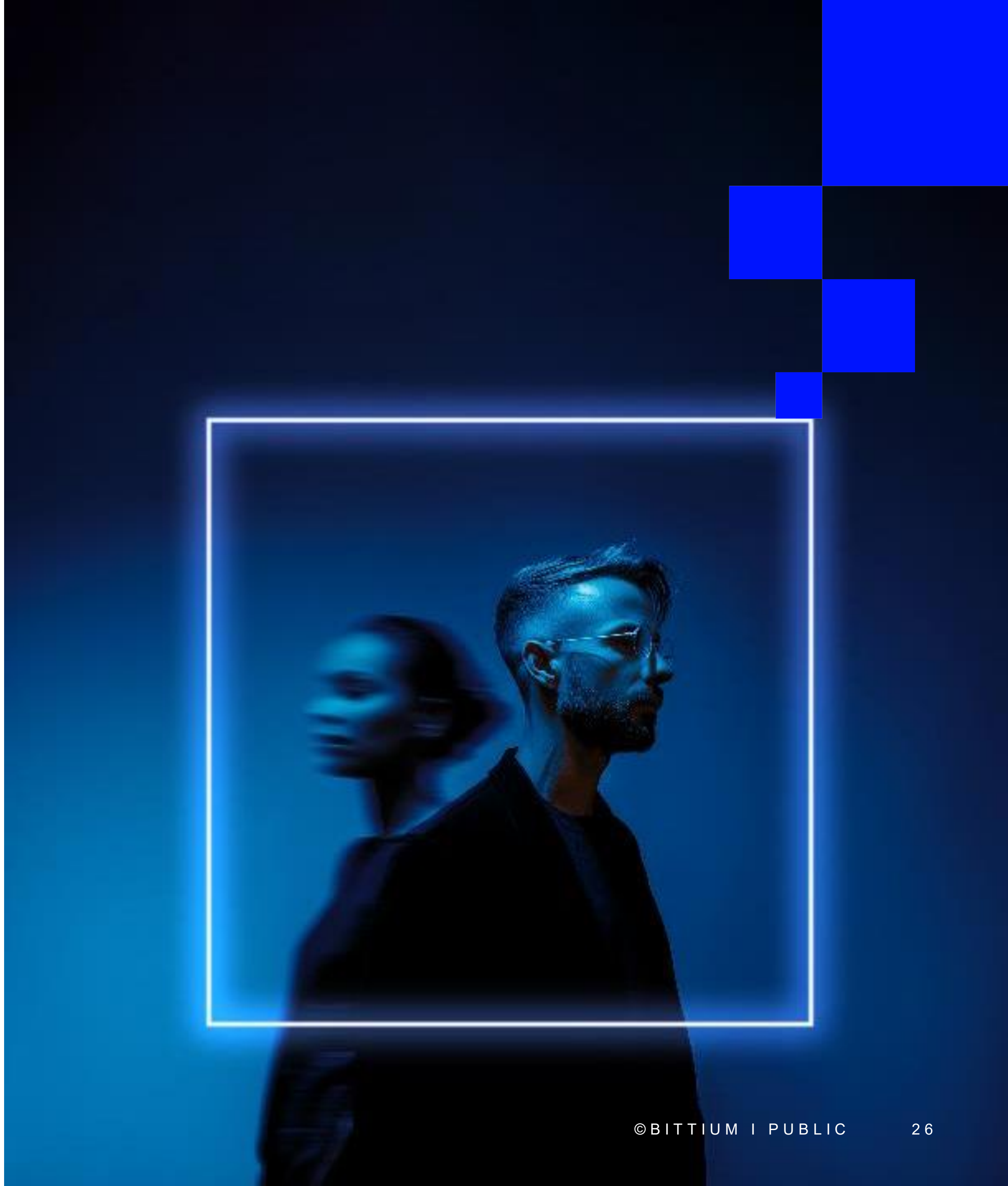
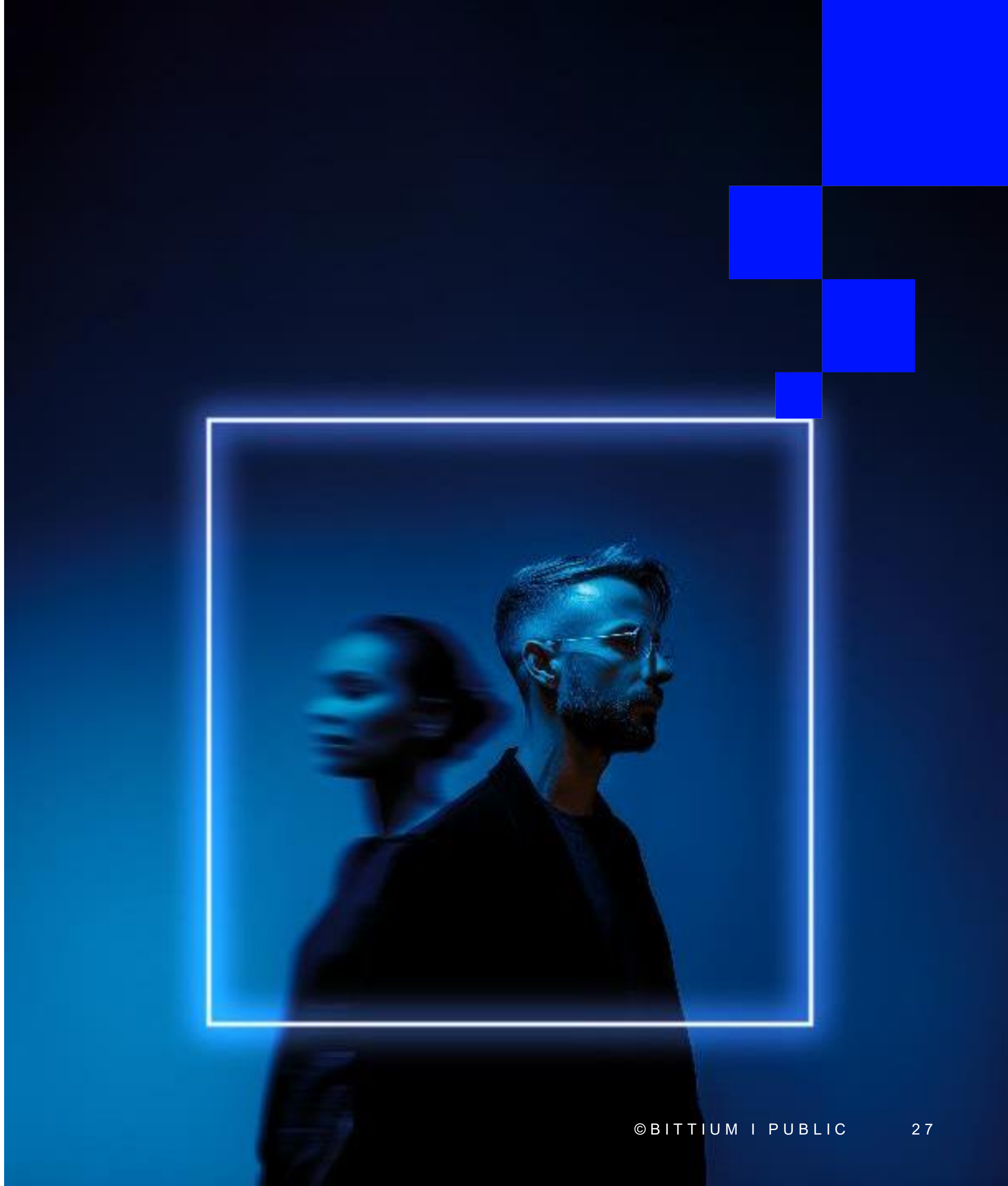
Summary

- Bittium is delivering on its strategy
- Growth is solid and market outlook remains good
- Profits are converting to cash
- Defence megatrend is a structural tailwind for both Defence & Security and Engineering Services segments
- Innovation pipeline secures long-term competitiveness
- Clear strategy, strong execution and favourable megatrends are the corner stones for the future growth



Q&A



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WHERE TRUST MEETS INNOVATION